



# PPP Loan Forgiveness Reporting

Thursday 10/22/2020 @1pm  
Suzanna TenEyck, Director of Training  
Craig Coleman CPA, Owner

# Our Agenda

## PPP Loan Forgiveness

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- PPP Forgiveness Basics
  - Covered Period
  - Application Deadlines
  - Forgiveness Requirements
  - Safe Harbors/Exceptions
  - How is this PPP Loan stuff calculated?!
- How to Run the CARES PPP Forgiveness Report
- How to Interpret the CARES PPP Forgiveness Report
- Understanding Overrides/Exceptions
- Post Application Questions from Lenders and Supporting Docs

# PPP Loan Forgiveness: The Basics

*Covered Periods, Application Deadlines, Forgiveness Requirements, Safe Harbors/Exceptions, Information to Gather*

# Covered Periods, Alternative Covered Periods

## **Covered Period (Semi-Monthly and greater frequencies):**

- 8 Weeks; First day of covered period must be the same as the PPP Loan Disbursement Date.
  - Ex: if the Borrower received its PPP loan proceeds on Monday April 20, the first day of the Covered Period is April 20 and the last day of the Covered Period is Sunday, June 14.
  - PROS:
    - Loan may be forgiven faster
    - Easier to be fully staffed for 8 weeks than 24 weeks
- 24 Weeks; borrowers assigned a loan number before 06/05 can use either the 8 week or 24 week testing period. Loan numbers assigned after 06/05 must use the 24 week reporting period.
  - PROS:
    - More of the loan can be spent on payroll costs
    - More time to speak to advisors before completing application

## **Alternative Payroll Covered Period (Biweekly/Weekly ONLY);**

- For administrative convenience, Borrowers with a biweekly (or more frequent) payroll schedule may elect to calculate eligible payroll costs using the 8 week period that begins on the first day of their pay period following their PPP loan disbursement date.
  - Ex: 4/20 → and the first day of its first pay period following its PPP loan disbursement is Sunday 4/26, the first day of the Alt Payroll Covered Period is 4/26 and the last day of the Alt...is Saturday 6/20.

# Loan Forgiveness Application Deadlines

## **When Do I have to Turn this Thing in?!**

- Within 10 months of Covered period
- Before End of Covered Period if funds are utilized
- After you have met FTE requirements, if you did not meet them by end of covered period and did not meet FTE Safe Harbors

## **How Can Coastal Help?**

- Coastal cannot complete application
- Coastal cannot advise you on what covered period to select
- Coastal CAN supply reports in iSolved that will assist with the application process

# Loan Forgiveness Application for Smaller Loans

**What about smaller loans? Are they audited or do they require the same level of documentation as larger loans?**

- Loans above \$2M will require additional scrutiny from SBA
- Loans under \$50,000 allow for short form with fewer calculations and documentation

## What Reduces My Loan Forgiveness?

- **Loan utilization** of payroll costs > 60%.
- **Number of Employees:** Your loan forgiveness will be reduced if you decrease your full-time employee headcount.
- **Level of Payroll:** Your loan forgiveness will also be reduced if you decrease salaries and wages by more than 25% for any employee that made less than \$100,000 annualized in 2019.
- **Re-Hiring:** You have until December 31, 2020 to restore your full-time employment and salary levels for any changes made between February 15, 2020 and April 26, 2020.

# Safe Harbors/ Exceptions

**The Small Business Administration has determined that specific exceptions for FTE reduction are:**

- Employee terminated for cause during loan period
- Employee declined to be rehired during loan period
- Employee requested reduced hours during loan period

**The PPPFA added several additional exceptions:**

- Inability to rehire individuals who were employees on February 15, 2020.
- Inability to hire similarly qualified employees for unfilled positions on or before December 31, 2020.

Or

- Inability to return to the same level of business activity as the business was operating before February 15, 2020 due to compliance with requirements established by HHS, CDC or OSHA during the period of March 1, 2020 to December 31, 2020 related to maintaining standards for sanitation, distancing or other worker or customer safety requirements related to COVID-19.



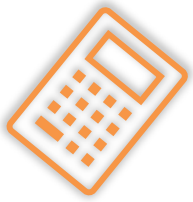
# What information should I gather BEFORE running my report?

## **Before Running the PPP Loan Forgiveness Report:**

1. Enter your PPP Loan Origination Date
  1. Find your Disbursement Date/Origination Date
  2. Reach out to your HCM Specialist
  3. HCM Specialist will add your PPP Loan Origination Date
  4. If you are applying for loan forgiveness early, Coastal can also enter your PPP Loan End Date

*NOTE: Report will use your PPP Loan Origination Date as the end of the loan period when calculating payroll costs and FTEs, but will apply any salary wage reduction amounts across the entire loan period (8 or 24 weeks).*

2. Gather data on any employees who were active during Q1 2020 but Inactive without wages during your Covered Period
  1. These employees may cause a wage reduction. This data can be manually updated.
3. Gather data on any employees who meet FTE Exceptions.
  1. Coastal can setup Miscellaneous Fields to help you manage these.



# Loan Application How Was My Principal Calculated?

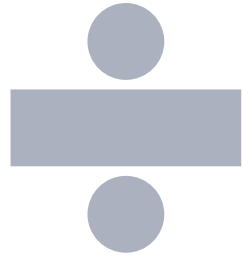




# How Could My Loan Forgiveness Be Reduced?

## *How Do I Calculate an FTE?*

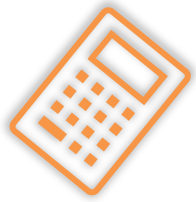
Avg # of hours  
each EE was  
paid/wk



40

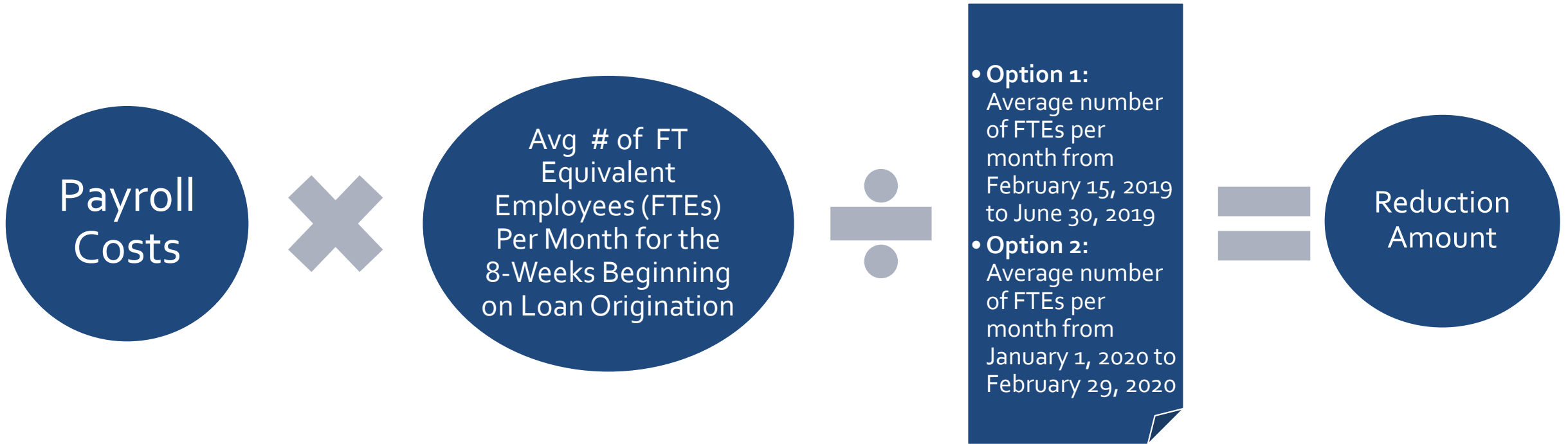


FTE



# How Could My Loan Forgiveness Be Reduced?

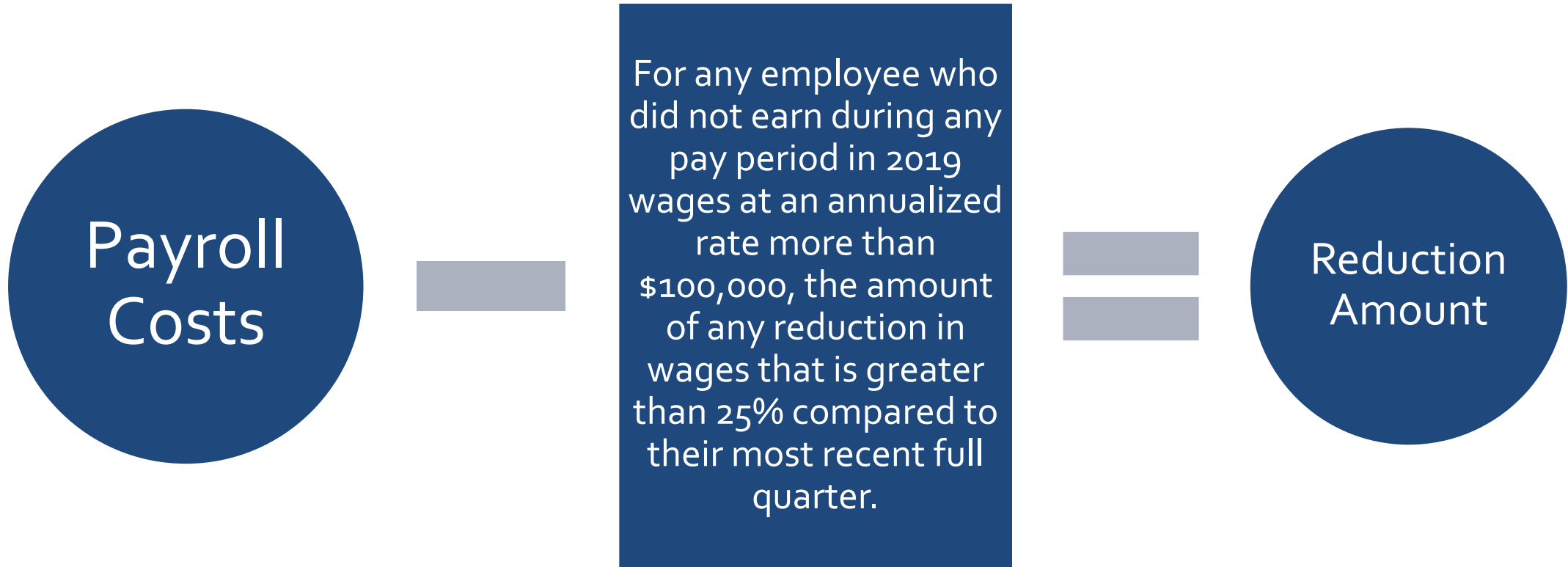
*Reduction based on reduction of number of employees*





# How Could My Loan Forgiveness Be Reduced?

*Reduction based on reduction on level of payroll*



# How to Run the CARES PPP Loan Forgiveness Report

Report Parameters

# Report Parameters

## CARES PPP Loan Forgiveness Report

CARES Payroll Protection Program Forgiveness Report

### Filtering

This report is available to run at the client level. If the Legal Company is left blank the report will be run for ALL Companies.

Legal Company:

Include Term'd Companies:

### Grouping

Include Pay Group Breakdown:

Organization Level 1:

Organization Level 2:

### Options

Covered Period Duration:

Weekly FTE Hours Threshold:

Seasonal Period Begin Date:

Wkly/Biweekly Coverage Option:

Mth/Semi-Mthly Coverage Opt...:

Incurred Or Paid Option:

Incurred Pay Period Option:

Format:



# How to **Interpret** the CARES PPP Loan Forgiveness Report

Schedule A; Worksheet 1; Worksheet 2; Employee Wage Details



CARES PPP LOAN FORGIVENESS REPORT

iSolved HCM  
Delivered by Coastal Payroll Services

Client: BENTON The Benton Group, LLC

Summary

Company: BENTON - The Benton Group, LLC	Loan Date	Loan Period
PayGroup: Bi-Weekly	05/15/2020	5/18/2020 to 7/12/2020
<b>Total Eligible Payroll Costs</b>		<b>\$801,489.54</b>

CARES PPP Loan Forgiveness Report

Client: SDDEMO, Demo Company

Weekly FTE Hours: 40

Weekly/BiWeekly Coverage Option: Alternative Payroll Covered Period - start with the first pay period the loan date falls within.

Monthly/Semi-Monthly Coverage Option: Covered Period

Incurred Or Paid Option: Include all payrolls paid or incurred during the Covered/Alternative period for Payroll Cost and FTE Calculation.

Incurred Pay Period Option: Include ALL Days of Last Pay Period when using Incurred or Paid Option.

Covered Period Duration: 8 Weeks

Reduction in Headcount				* Indicates Override Loan End Date in Use	Payroll Periods in	# of Regular	Best Option - Highlighted (Used in Calculation)		Average FTE	Percent
Company Code	Company Name	Loan Date	Loan Period Type	Loan Period	Loan Period for FTE	Payrolls	Average FTE	Average FTE	Loan Period	Headcount Rete
SDDEMO	Demo Company	4/20/2020	Alternative Payroll Covered Period	4/19/2020 to 6/13/2020	4/5/2020 to 6/13/2020	5	114.2	109.3	107.1	97.99%

Reduction in Wages				Payroll Periods in	# of Regular	Total Eligible	Reduction In Wages
Company Code	Company Name	Loan Date	Loan Period Type	Loan Period	Loan Period for Payroll Cost	Payrolls	Payroll Costs
SDDEMO	Demo Company	4/20/2020	Alternative Payroll Covered Period	4/19/2020 to 6/13/2020	4/5/2020 to 6/13/2020	5	1,454,340.52

Providing an accurate calculation of the loan forgiveness amount is the responsibility of the borrower, and the borrower attests to the accuracy of its reported information and calculations on the Loan Forgiveness Application Form. Interim Final Rule, SBA Docket Number 2020-SBA-0038.

This report has been compiled with payroll data from iSolved to assist you in applying for forgiveness for your SBA PPP loan. The accuracy of the report depends on the payroll data within iSolved, the information you provide, and the report options you choose. Work with your lender, attorney, and accountant to determine the correct options for your company.

By providing this report, iSolved is not providing legal or accounting advice. It is incumbent upon you to understand and apply the interim final rules, FAQ, and other guidance provided by the US Treasury, SBA, and your lender in generating your report.

**Reduction In Wages** \$0.00

Company: BENTON - The Benton Group, LLC	Loan Date	Loan Period
PayGroup: Weekly	05/15/2020	6/20/2020 to 8/14/2020

**Total Eligible Payroll Costs** \$34,716.81

**Reference Period** Feb 15 - June 30, 2019

**Reference Period FTE** 1.1

**Loan Period Average FTE** 9.1

**Headcount Retention Percent** 100.00%

# Schedule A



**Paycheck Protection Program  
Loan Forgiveness Application**

OMB Control Number 3245-0407  
Expiration Date: 10/31/2020

**PPP Schedule A**

PPP Schedule A Worksheet, Table 1 Totals

Line 1. Enter Cash Compensation (Box 1) from PPP Schedule A Worksheet, Table 1: \_\_\_\_\_

Line 2. Enter Average FTE (Box 2) from PPP Schedule A Worksheet, Table 1: \_\_\_\_\_

PPP Schedule A		
SDDEMO, Demo Company		
Line1	Enter Cash Compensation (Box 1) from PPP Schedule A Worksheet, Table 1:	737,154.77
Line2	Enter Average FTE (Box 2) from PPP Schedule A Worksheet, Table 1:	71.00
Line3	Enter Salary/Hourly Wage Reduction (Box 3) from PPP Schedule A Worksheet, Table 1:	15,782.36
Line4	Enter Cash Compensation (Box 4) from PPP Schedule A Worksheet, Table 2:	545,341.58
Line5	Enter Average FTE(Box 5) from PPP Schedule A Worksheet, Table 2:	36.10
Line6	Total amount paid by Borrower for employer contributions for employee health insurance:	67,879.01
Line7	Total amount paid by Borrower for employer contributions to employee retirement plans:	0.00
Line8	Total amount paid by Borrower for employer state and local taxes assessed on employee compensation:	3,965.16
Line9	Total amount paid to owner-employees/self-employed individual/general partners:	0.00
Line10	Payroll Costs (add lines 1, 4, 6, 7, 8, and 9):	1,454,340.52
Line11	Average FTE during the Borrower's chosen reference period:	109.30
Line12	Total Average FTE (add lines 2 and 5):	107.10
Line13	FTE Reduction Quotient (divide line 12 by line 11) or enter 1.0 if FTE Safe Harbor is met:	0.98

Line 8. Total amount paid by Borrower for employer state and local taxes assessed on employee compensation: \_\_\_\_\_

Compensation to Owners

Line 9. Total amount paid to owner-employees/self-employed individual/general partners:  
This amount may not be included in PPP Schedule A Worksheet, Table 1 or 2. If there is more than one individual included, attach a separate table that lists the names of and payments to each. \_\_\_\_\_

**Table 1:** List employees who:

- Were employed by the Borrower at any point during the Covered Period or the Alternative Payroll Covered Period whose principal place of residence is in the United States; and
- Received compensation from the Borrower at an annualized rate of less than or equal to \$100,000 for all pay periods in 2019 or were not employed by the Borrower at any point in 2019.

Employee's Name	Employee Identifier	Cash Compensation	Average FTE	Salary / Hourly Wage Reduction

PPP Scheduled A Worksheet

Table 1

SDDEMO - Demo Company

Employee's Name	Employee Identifier	Cash Compensation	Average FTE	Salary / Hourly Wage Reduction
Demo, Employee 1	1234	11,247.93	1.0	0.00
Demo, Employee 2	1235	14,311.50	1.0	0.00
Demo, Employee 3	1236	6,538.13	1.0	0.00
Demo, Employee 4	1237	7,498.49	1.0	0.00
Demo, Employee 5	1238	542.92	0.0	0.00
Demo, Employee 6	1239	13,541.08	1.0	0.00
Demo, Employee 7	1240	11,927.34	1.0	0.00
Demo, Employee 8	1241	10,624.80	1.0	0.00
Demo, Employee 9	1242	0.00	0.0	6,777.00
Demo, Employee 10	1243	130.50	0.0	0.00
Demo, Employee 11	1244	8,447.42	1.0	0.00
Demo, Employee 12	1245	389.70	0.0	0.00
Demo, Employee 13	1246	11,276.25	1.0	0.00
Demo, Employee 14	1247	7,012.31	1.0	0.00

# Worksheet 1

# Worksheet 2

## Worksheet Table 2

Only includes wages in excess of \$100,000 annualized or from loan period

- 8 Week Covered Period amount: \$15,385
- 24 Week Covered Period amount: \$20,833

**Table 2:** List employees who:

- Were employed by the Borrower at any point during the Covered Period or the Alternative Payroll Covered Period whose principal place of residence is in the United States; and
- Received compensation from the Borrower at an annualized rate of more than \$100,000 for any pay period in 2019.

Employee's Name	Employee Identifier	Cash Compensation	Average FTE
<b>Totals:</b>		<b>Box 4</b>	<b>Box 5</b>

## Employee Wage Details

If your employee...

1. Had wages in the Q1 comparison period

**AND**

2. Had a Status of Active during the covered period **AND**

3. Had wages for the covered period are reduced by 25% compared to Q1 2020 =

**WAGE REDUCTION!!!!**

Understanding  
Overrides/Exceptions  
CARES PPP Loan  
Forgiveness Report

# Wage Reductions

## **What Earnings are Included?**

**Default:** to include "All" paid or incurred earnings.

**Excludes:** 1099, 3<sup>rd</sup> party sick pay, FFCRA sick and FFCRA EFMLA

## **Wage Reduction Calculation is Either:**

Average Annual Salary

OR

Hourly Wage

## Wage Reductions (cont)

**How should borrowers account for the reduction based on a reduction in the number of employees relative to the reduction relating to salary and wages?**

Ex: An hourly wage employee had been working 40 hours per week during the selected period.

- Borrower reduced the hours to 20 per week during the covered period.
- There was no change in the employee's hourly wage during the covered period. Because the hourly wage did not change, the reduction in the employee's total wages is entirely attributable to the FTE employee reduction.
- Borrower is not required to conduct a salary/wage reduction calculation for this employee!



## Cool...Now how does iSolved handle wage reduction scenarios?

### Wage Reductions (cont.)

- A wage reduction will not be calculated if the employee's rate or annualized wage does not exceed 25% of the Quarter 1 rate or annualized wage.
- When using the average annual salary calculation, to avoid employers being doubly penalized for the FTE reduction and the wage reduction, employees that contribute to an employer's overall FTE reduction will not have a wage reduction calculation performed.
  - If the employee did not contribute individually to the FTE reduction, a wage reduction calculation would still be performed.
- If the hourly wage calculation is used, both the FTE reduction and the wage reduction calculation are performed.
  - This is done because employees may work less hours in the loan period which contributes to the FTE reduction and could be paid an average hourly wage that is less than the Q1 average, therefore, the calculation is performed for both scenarios.
  - Per SBA guidance: To ensure that borrowers are not doubly penalized, the salary/wage reduction applies only to the portion of the decline in employee salary and wages that is not attributable to the FTE reduction.
- The wage reduction will account for the entire covered loan period even if applying for loan forgiveness earlier than the end of the 8- or 24-week period.

## Owner/Employee Considerations

### **iSolved Calculates Owner Compensation as follows:**

- If using an 8-week covered period, the maximum amount reported is the lower of \$15,385 or the 8-week equivalent of the owner/employee's 2019 compensation
- If using a 24-week covered period, the maximum amount reported is the lower of \$20,833 or the 2.5-month equivalent of the owner/employee's 2019 compensation
- For 2019 hires, the calculation will be based on the highest gross amount paid or incurred in a Regular payroll and multiplied by their pay frequency to determine the annualized 2019 wages.
- Owner Compensation will appear on line 9 of Schedule A.
  - Owner Compensation may not appear on Table 1 or 2.

# Update Schedule A: Worksheet Table 1

PPP Scheduled A Worksheet					
Table 1					
SDDEMO - Demo Company					
Employee's Name	Employee Identifier	Cash Compensation	Average FTE	Salary / Hourly Wage Reduction	
Demo, Employee 1	1234	11,247.93	1.0		0.00
Demo, Employee 2	1235	14,311.50	1.0		0.00
Demo, Employee 3	1236	6,538.13	1.0		0.00
Demo, Employee 4	1237	7,498.49	1.0		0.00
Demo, Employee 5	1238	542.92	0.0		0.00
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Demo, Employee 10	1243	130.50	0.0		0.00
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Demo, Employee 12	1245	389.70	0.0		0.00
Demo, Employee 13	1246	11,276.25	1.0		0.00
Demo, Employee 14	1247	7,012.31	1.0		0.00
Demo, Employee 105	1338	40.50	0.0		0.00
Demo, Employee 106	1339	15,385.00	1.0		0.00
FTE Reduction Exceptions:		Exception Reason			
Demo, Employee 9	1242	Out on Workers Comp		0.4	
Total FTE Reduction Exceptions:				0.4	
<b>Totals:</b>		<b>Box 1</b>	<b>737,154.77</b>	<b>Box 2</b>	<b>71</b>
				<b>Box 3</b>	<b>15,782.36</b>

## Update Schedule A

SDDEMO, Demo Company		PPP Schedule A
Line1	Enter Cash Compensation (Box 1) from PPP Schedule A Worksheet, Table 1:	737,154.77
Line2	Enter Average FTE (Box 2) from PPP Schedule A Worksheet, Table 1:	71.00
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Line7	Total amount paid by Borrower for employer contributions to employee retirement plans:	0.00
Line8	Total amount paid by Borrower for employer state and local taxes assessed on employee compensation:	3,965.16
Line9	Total amount paid to owner-employees/self-employed individual/general partners:	0.00
Line10	Payroll Costs (add lines 1, 4, 6, 7, 8, and 9):	1,454,340.52
Line11	Average FTE during the Borrower's chosen reference period:	109.30
Line12	Total Average FTE (add lines 2 and 5):	107.10
Line13	FTE Reduction Quotient (divide line 12 by line 11) or enter 1.0 if FTE Safe Harbor is met:	0.98

Update Employee Wage Details *NOTE: Don't forget to update all applicable totals columns!*

Q1 2020				Loan Period				Wage Reduction				Hourly Wage Calc		Salary/Hourly
Hours	Wages	Hourly Wage	Annualized Wage	Average FTE	Hours	Weeks Worked	Wages	Hourly Wage	Annualized Wage	Calculation Method	Percent of Q1 Wage	or Annual Wage Calc	Q1 Average Weekly Hours	Wage Reduction
560.00	37,615.75	67.1710	139,715.64	1	400.00	10	23,522.68	58.8067	122,317.94					
547.53	16,310.56	29.7893	60,582.08	1	392.50	10	11,247.93	28.6571	58,489.24	Average Annual Salary	96.55%			
560.00	29,916.91	53.4231	111,119.95	1	400.00	10	20,499.23	51.2481	106,596.00					
645.59	16,238.88	25.1535	60,315.77	1	487.75	10	14,311.50	29.3419	74,419.80	Average Annual Salary	123.38%			
560.00	44,524.03	79.5072	165,374.97	1	440.00	10	34,863.19	79.5072	181,912.59					
581.50	10,823.25	18.2960	40,200.64	1	395.25	10	6,538.13	16.9711	33,998.28	Hourly Wage	92.75%			
0.00	0.00	0.0000	0.00	0	0.00	10	0.00	0.00	0.00					
0.00	0.00	0.0000	0.00	1	448.50	8.86	7,498.49	16.719	44,009.20	Hourly Wage	93.34%			
0.00	0.00	0.0000	0.00	0	19.39	10	542.92	28	2,823.18	Average Annual Salary	112.07%			
637.44	20,650.70	32.3963	76,702.60	1	447.83	10	13,541.08	30.2371	70,413.62					
507.83	14,899.73	29.3400	55,341.85	1	391.66	10	11,927.34	30.4533	62,022.17					
0.00	720.00	0.0000	2,880.00	0	0.00	10	0.00	0.00	0.00					
546.17	13,844.04	25.3475	51,420.72	1	424.58	10	10,624.80	25.0243	55,248.96	Average Annual Salary	107.44%			
233.16	5,185.95	22.2418	46,017.76	0	0.00	10	0.00	0.00	0.00	Hourly Wage		16.68	39.79	6,777.00
0.00	0.00	0.0000	0.00	0	0.00	10	0.00	0.00	0.00					
640.00	36,923.04	57.6922	137,142.72	1	400.00	10	23,076.90	57.6922	119,999.88					
68,568.57	2,240,400.89		8,793,218.02	106.7	49,245.57		1,586,982.07		8,377,410.02					15,782.36
68,568.57	2,240,400.89		8,793,218.02	106.7	49,245.57		1,586,982.07		8,377,410.02					15,782.36

Manually Updating the CARES PPP Forgiveness Report

# FTE Reductions

- Default calculation is hours entered for gross earnings (excluding 1099, 3<sup>rd</sup> party sick pay, FFCRA sick and FFCRA FMLA).
- For each ee, the average number of hours per week is divided by the weekly hours threshold (40) and rounded to the nearest tenth. The max for each ee is capped at 1.0.
- Make sure you have recorded all hours for all employees (including salaried).
- If you need to override the hours used in the default calc, Coastal can add an Accumulator to override these hours.
- If you need to enter an exception for an employee, Coastal can setup Misc Fields to help you record an FTE override under each employee's profile.

# Owner/Employee Considerations

- Owners/Employees are excluded from FTE calculations
- Use the Employment Screen to designate an employee as an Owner in iSolved.
  - Path: Employee Management → Employee Maintenance → Employment
- Enter each owner's % Ownership under the field that says that until you reach 100% in total across your owners.

The screenshot shows a web form titled "Employment Category Information" with a dark blue header bar containing navigation icons for "Add New", "Edit", "Delete", "Refresh", "Save", and "Cancel". The form fields are as follows:

- \* Effective Date: 1/7/2014 (with a calendar icon)
- \* Employment Category: Full Time (dropdown menu)
- ACA Employment Status: ACA Full Time (text field)
- Hours (e.g., Variable) met for ACA Full-time Status
- Statutory Employee
- Qualified Pension Plan
- Highly Compensated
- Corporate Officer
- Ownership Percent: 50 (text field)
- Full Time Equivalent: (text field)
- Change Reason: (dropdown menu)

## FTE Reduction Exceptions

- Employee Terminated for cause during loan period
- Employee declined to be rehired during loan period
- Employee requested reduced hours during loan period
- Inability to rehire individuals who were employees on Feb 15, 2020
- Inability to hire similarly qualified employees for unfilled positions on or before Dec , 2020
- Inability to return to the same level of business activity as the business was operating before February 15, 2020 due to compliance with requirements established by HHS, CDC or OSHA during the period of March 1, 2020 to December 31, 2020 related to maintaining standards for sanitation, distancing or other worker or customer safety requirements related to COVID-19.

# FTE Overrides

Additional FTE Overrides may need to be added. An example would be if a salary employee did not report hours.

These are created to capture the comparison periods that are linked to FTE values in the report.

1. CARESFTELN - Loan Period FTE override
2. CARESFTE19 - 2019 Comparison Period FTE override
3. CARESFTE20 - 2020 Comparison Period FTE override
4. CARESFTESN - Seasonal Comparison Period FTE override

# How do I setup FTE Exceptions/ Overrides in iSolved?

1. Understand the SBAs Exceptions (see previous slide)
  2. Reach out to Coastal (your HCM Specialist)
  3. Coastal can setup Miscellaneous Fields to capture:
    1. Mark EE as an FTE Exception (this will exclude their FTE count from the report)
    2. Capture the Exception Reason
    3. Capture different FTE Amount (ex: .4 instead of 0.00)
    4. Override FTE Comparison Periods
  2. Enter FTE Exceptions under each applicable employee
    2. Path: Employee Management → Employee Maintenance → Misc Fields
- NOTE: If you are using comparison period overrides, you must enter these under every employee under your company.*

< 114 of 141 > **Ray (Marshmallow) Stantz** Pay Group: BI-Weekly  
Employee#: 1024069 Status: Active Hire Date: 1/7/2014

### Misc Fields

Misc Fields Misc Field History

Save Cancel

Miscellaneous Field Category

Category: All

FTE Overrides

CARES FTE Reduction Exception

CARES FTE Exception Reason: Offered to rehire, employee denied

CARES FTE Override:



# Supporting Material

Common Questions; Supporting Reports

## Supporting iSolved Reports -

- Quarterly Returns
  - Path: Reporting → Quarterly Returns
- Payroll Summary Reports
  - Path: Reporting → Client Reports
- Bank Statements that tie to the Payroll Summary reports, verifying payroll funds were paid by borrowers/client.
  - This comes from your bank, Coastal cannot assist

# Resources

- SBA
  - [Revised Application](#)
  - [New IFR \(Interim Final Rule made on 06/05/2020\)](#)
  - [PPP FAQs](#)
  - [SBA Guide on PPP Loan Forgiveness \(great resource!\)](#)
- US Dept of Treasury
  - [Fact Sheet](#)
  - [Guidance for Lenders](#)
- iSolved University
  - [FTE by Hours Paid](#)
  - [CARES PPP Forgiveness](#)

# Thank you!

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